

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION

MARCH 18, 1998  
9:00 A.M.

LINCOLN PLAZA AUDITORIUM  
400 P STREET  
SACRAMENTO, CA

**AGENDA**

**CLOSED  
SESSION  
8:00 A.M.**

CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE  
AND PERSONNEL ISSUES

(Gov. Code sec. 11126(a)(1) and (g)(1))

**OPEN SESSION**

**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS  
LATER**

1. CALL TO ORDER AND ROLL CALL
2. ANNOUNCEMENT OF CLOSED SESSION
3. APPROVAL OF JANUARY 28-30, 1998  
BOARD/EXECUTIVE STAFF OFF-SITE WORKSHOP  
MINUTES AND FEBRUARY 19, 1998 MEETING MINUTES

INVESTMENTS

Ms. Pressler/  
Mr. Aguallo

4. CHIEF INVESTMENT OFFICER'S/ASSISTANT  
EXECUTIVE OFFICER'S REPORT

COMMITTEE REPORTS (ANY AGENDA ITEM FROM A  
PROPERLY NOTICED COMMITTEE MEETING HELD  
PRIOR TO THIS MEETING MAY BE REPORTED ON  
OR PRESENTED TO THE BOARD FOR ITS  
CONSIDERATION.)

Mr. Valdes

5. INVESTMENT COMMITTEE (ORAL)

Mr. Flaherman

6. BENEFITS AND PROGRAM ADMINISTRATION  
COMMITTEE (ORAL)

Mr. Shimada

7. HEALTH BENEFITS COMMITTEE (ORAL)



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|---------------|-----|--|
| Mr. Carlson   | 8.  | FINANCE COMMITTEE (ORAL)   |
| Mr. Clark     | 9.  | EXECUTIVE PERFORMANCE AND COMPENSATION COMMITTEE (ORAL)          |
| Mr. Tirapelle | 10. | STRATEGIC PLANNING COMMITTEE (ORAL)                              |
| Mr. Flaherman | 11. | AD HOC COMMITTEE TO REVIEW BOARD INFORMATION REQUIREMENTS (ORAL) |

GENERAL

- |            |     |   |
|------------|-----|---|
| Mr. Burton | 12. | BOARD MEETING CALENDAR                  |
| Mr. Burton | 13. | CHIEF EXECUTIVE OFFICER'S REPORT (ORAL) |

GOVERNMENTAL AFFAIRS

- |           |     |                                 |
|-----------|-----|---------------------------------|
| Ms. Myers | 14. | BOARD'S LEGISLATIVE PROGRAM     |
| Ms. Myers | 15. | BOARD'S POSITION ON LEGISLATION |
| Ms. Myers | 16. | FEDERAL ACTIVITIES              |

LEGAL

- |            |     |  |
|------------|-----|--|
| Ms. Gillan | 17. | PROPOSED DECISIONS OF ADMINISTRATIVE LAW JUDGES<br><br>A. BERNICE CHAFFIN<br>B. JANE M. CURTIS<br>C. DONALD & GLORIA MCLEAN<br>D. FRANCIS G. MOORE |
| Ms. Gillan | 18. | GENERAL COUNSEL'S REPORT<br><br>A. LITIGATION<br>B. OUTSIDE COUNSEL<br>C. ASSIGNMENT MATRIX  |

OTHER

- |            |     |   |
|------------|-----|---|
| Dr. Crist  | 19. | BOARD TRAVEL APPROVALS AND REPORTS      |
| Mr. Burton | 20. | DRAFT AGENDA FOR APRIL 15, 1998 MEETING |



21. NEW BUSINESS AGENDA SETTING

22. PUBLIC COMMENT

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